

JOCKEY CLUB CHEUNG CHAU DON BOSCO YOUTH CENTRE
賽馬會長洲鮑思高青年中心

2011

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH, 2011

DAVE KWOK & CO.

Certified Public Accountants
Principal: Dave S. N. Kwok

郭嘯南會計師事務所
中環德輔道中 156 至 164 號
通用商業大廈九零二室
會計師：郭嘯南

賽馬會長洲鮑思高青年中心

JOCKEY CLUB CHEUNG CHAU DON BOSCO YOUTH CENTRE
INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED 31ST MARCH, 2011

We have audited the annexed financial statements of the Jockey Club Cheung Chau Don Bosco Youth Centre and have obtained the information and explanations required.

In our opinion, the annexed financial statements are properly drawn up so as to exhibit a true and correct view of the surplus for the year ended 31st March, 2011 according to the best of our information and the explanations given to us and as shown by the books of the centre.

DAVE KWOK & CO.

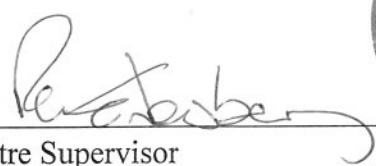


Certified Public Accountants
Hong Kong,

JOCKEY CLUB CHEUNG CHAU DON BOSCO YOUTH CENTRE
賽馬會長洲鮑思高青年中心
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2011

	<u>Note</u>	2011 HK\$	2010 HK\$
INCOME :			
Camp Fee		5,311,054.06	4,449,485.70
Subvention from Jockey Club		475,000.00	475,000.00
ABC Service Revenue		423,360.00	572,153.00
Donation Income		277,648.00	92,110.00
Keswick Foundation Ltd		535,815.00	824,420.00
Subvention from Provincial Office		-	200,000.00
Interest Received		10,455.07	4,244.11
Sundry Income		78,182.88	866,266.90
Other Income		<u>13,517.50</u>	<u>10,390.00</u>
TOTAL INCOME		<u>7,125,032.51</u>	<u>7,494,069.71</u>
LESS :			
EXPENDITURE :			
Youth Centre General Expenses	2	170,465.00	102,422.50
General Operation Costs	3	6,869,835.80	5,624,882.74
ABC Service Costs	4	91,909.30	245,656.70
Depreciation Charges	5	<u>383,277.92</u>	<u>383,277.92</u>
		<u>7,515,488.02</u>	<u>6,356,239.86</u>
SURPLUS / (DEFICIT) FOR THE YEAR		<u>(390,455.51)</u>	<u>1,137,829.85</u>

Certified True & Correct :



 Centre Supervisor



**JOCKEY CLUB CHEUNG CHAU DON BOSCO YOUTH CENTRE
BALANCE SHEET
AS AT 31ST MARCH, 2011**

		2011	2010
	Note	HK\$	HK\$
ASSETS			
Fixed Assets	5	<u>414,204.92</u>	<u>797,482.84</u>
CURRENT ASSETS			
Cash on hand		12,777.00	12,567.40
Cash at bank		<u>3,190,085.93</u>	<u>3,192,973.12</u>
		<u>3,202,862.93</u>	<u>3,205,540.52</u>
<u>LESS : CURRENT LIABILITIES</u>			
Accrual Expenses		<u>(4,500.00)</u>	<u>-</u>
		<u>(4,500.00)</u>	<u>0.00</u>
NET CURRENT ASSETS		<u>3,198,362.93</u>	<u>3,205,540.52</u>
TOTAL ASSETS		<u>3,612,567.85</u>	<u>4,003,023.36</u>
Representing :			
ACCUMULATED FUND			
Balance as at 1 April 2010		4,003,023.36	2,865,193.51
Add : Surplus / (Deficit) for the year		<u>(390,455.51)</u>	<u>1,137,829.85</u>
TOTAL EQUITY		<u>3,612,567.85</u>	<u>4,003,023.36</u>

Certified True & Correct :


Centre Supervisor

