

JOCKEY CLUB CHEUNG CHAU DON BOSCO YOUTH CENTRE  
賽馬會長洲鮑思高青年中心

2013

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH, 2013

**DAVE KWOK & CO.**

*Certified Public Accountants*

*Principal: Dave S. N. Kwok*

郭嘯南會計師事務所  
中環德輔道中 156 至 164 號  
通用商業大廈五零一室  
會計師：郭嘯南

賽馬會長洲鮑思高青年中心

**JOCKEY CLUB CHEUNG CHAU DON BOSCO YOUTH CENTRE**

**INDEPENDENT AUDITOR'S REPORT**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2013**

We have audited the annexed financial statements of the Jockey Club Cheung Chau Don Bosco Youth Centre and have obtained the information and explanations required.

In our opinion, the annexed financial statements are properly drawn up so as to exhibit a true and correct view of the deficit for the year ended 31<sup>st</sup> March, 2013 according to the best of our information and the explanations given to us and as shown by the books of the centre.

**DAVE KWOK & CO.**



**Certified Public Accountants**

**Hong Kong,**

**JOCKEY CLUB CHEUNG CHAU DON BOSCO YOUTH CENTRE**  
**賽馬會長洲鮑思高青年中心**  
**STATEMENT OF INCOME & EXPENDITURE**  
**FOR THE YEAR ENDED 31ST MARCH, 2013**

	<u>Note</u>	2013 HK\$	2012 HK\$
<b>INCOME :</b>			
Camp Fee		6,234,284.35	7,021,645.57
Subvention from Jockey Club		569,905.00	2,284,500.00
ABC Service Revenue		-	27,843.00
Donation Income		5,000.00	25,000.00
Fund Environment & Conservation		-	27,246.00
Keswick Foundation Ltd		1,729,016.00	2,905,616.00
Subvention from Provincial Office		210,790.00	-
Interest Received		33,055.02	11,930.52
Sundry Income		62,998.10	37,480.00
Other Income		2,128.00	13,654.90
		<u>8,847,176.47</u>	<u>12,354,915.99</u>
<b>TOTAL INCOME</b>			
<b>LESS :</b>			
<b>EXPENDITURE :</b>			
Youth Centre General Expenses	2	-	69,168.30
General Operation Costs	3	8,270,099.84	8,394,190.32
ABC Service Costs	4	63,503.30	147,973.60
Depreciation Charges	5	811,446.60	797,958.72
		<u>9,145,049.74</u>	<u>9,409,290.94</u>
		<u>(297,873.27)</u>	<u>2,945,625.05</u>
<b>(DEFICIT)/SURPLUS FOR THE YEAR</b>			

Certified True & Correct :



Centre Supervisor



**JOCKEY CLUB CHEUNG CHAU DON BOSCO YOUTH CENTRE  
STATEMENT OF FINANCIAL POSITION  
AS AT 31ST MARCH, 2013**

		2013	2012
	Note	HK\$	HK\$
<b>NON-CURRENT ASSETS</b>			
Non-Current Assets	5	<u>1,053,631.60</u>	<u>1,689,650.20</u>
<b>CURRENT ASSETS</b>			
Cash in hand		39,218.10	24,596.50
Cash at bank		5,152,469.93	4,848,446.20
Deposit		<u>24,000.00</u>	<u>-</u>
		<u>5,215,688.03</u>	<u>4,873,042.70</u>
<b><u>LESS : CURRENT LIABILITIES</u></b>			
Accrual Expenses		<u>(9,000.00)</u>	<u>(4,500.00)</u>
		<u>(9,000.00)</u>	<u>(4,500.00)</u>
<b>NET CURRENT ASSETS</b>		<u>5,206,688.03</u>	<u>4,868,542.70</u>
<b>TOTAL ASSETS</b>		<u>6,260,319.63</u>	<u>6,558,192.90</u>
Representing :			
<b>ACCUMULATED FUNDS</b>			
Balance as at 1 April 2012		6,558,192.90	3,612,567.85
Add : (Deficit)/Surplus for the year		<u>(297,873.27)</u>	<u>2,945,625.05</u>
<b>TOTAL EQUITY</b>		<u>6,260,319.63</u>	<u>6,558,192.90</u>

Certified True & Correct :



Centre Supervisor

